

FINAL GENERAL

Fiscal Year

General Fund Budget

Date of Adoption of the General Fund Budget

nature

President

Barbara
Contact

Home
Email Address

6/23/2020
6/29/2020

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT

Central Bucks SD

COUNTY

Bucks

AUN :

122092102

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures

**Fund Balance % Limit
(less than or equal to)**

DAT

129/20

STATEMENT OF USE OF PDE-2028
STATEMENT OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

AUN Number
122092102

Each school director of each school district to certify to the Department of Education that the information is accurate and complete.

The above information is accurate and complete.

DATE

4/28/2020

FOR PUBLICATION

the president and will be

hereby certify

SET

Imelda Dancy

Val Number

Description

Justification

8080

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,304,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	259,626,804
7000 Revenue from State Sources	72,212,482
8000 Revenue from Federal Sources	4,829,300
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$336,668,586</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$362,972,586</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	220,143,007
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	230,000
6150 Current Act 511 Taxes - Proportional Assessment	27,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,690,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	320,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,297
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	300,000
6940 Tuition from Patrons	700,000
6980 Revenue from Community Services Activities	3,899,000
6990 Refunds and Other Miscellaneous Revenue	54,500

REVENUE FROM LOCAL SOURCES

\$259,626,804

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,637,039
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,256,417
7311 Pupil Transportation Subsidy	2,103,051
7312 Nonpublic and Charter School Pupil Transportation Subsidy	535,159
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	366,000
7340 State Property Tax Reduction Allocation	6,277,434
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	6,266,946
7820 State Share of Retirement Contributions	28,863,394

REVENUE FROM STATE SOURCES

\$72,212,482

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	773,492
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	287,165
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	86,201
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	2,270,792

Amount

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$220,143,007
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>
Total Approx. Tax Revenue:	\$226,423,688
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487

	Rate		Bucks	Total
<hr/>				
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	127.3266			
q. Mills In Excess of Index (if l > p), (l - p))	0.0000			
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$239,020,538			\$239,020,538
IV. s. Millage Rate within Index? (If l > p Then No)	Yes			
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0			\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0			\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,672.00			
Number of Homestead/Farmstead Properties	30256			30256
Median Assessed Value of Homestead Properties				\$37,910

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$220,143,007	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>	
Total Approx. Tax Revenue:	\$226,423,688	
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487	
	Bucks	Total

State Property Tax Reduction Allocation used for:venue:

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,877,223,910	124.1000	232,963,487			97.11500%	
Totals:	1,877,223,910		232,963,487	6,280,681 =	226,682,806 X	97.11500% =	220,143,007

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	0
6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0
6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	24,050,500	23,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,000,000	4,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes - Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments				

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes - Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	156,672,641
1200 Special Programs - Elementary / Secondary	47,456,677
1300 Vocational Education	5,084,629
1400 Other Instructional Programs - Elementary / Secondary	1,984,862
1500 Nonpublic School Programs	33,755
Total Instruction	\$211,232,564
2000 Support Services	
2100 Support Services - Students	14,588,054
2200 Support Services - Instructional Staff	13,388,886
2300 Support Services - Administration	16,473,563
2400 Support Services - Pupil Health	4,278,729
2500 Support Services - Business	1,840,200
2600 Operation and Maintenance of Plant Services	25,593,407
2700 Student Transportation Services	20,921,875
2800 Support Services - Central	4,908,160
2900 Other Support Services	230,000
Total Support Services	\$102,222,874
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,859,905
3300 Community Services	4,030,493
Total Operation of Non-Instructional Services	\$9,890,398
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,822,750
5200 Interfund Transfers - Out	6,500,000
Total Other Expenditures and Financing Uses	\$13,322,750
Total Estimated Expenditures and Other Financing Uses	\$336,668,586

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	93,753,240
200 Personnel Services - Employee Benefits	57,724,761
300 Purchased Professional and Technical Services	117,310
400 Purchased Property Services	864,952
500 Other Purchased Services	1,128,654
600 Supplies	2,901,427
700 Property	170,560
800 Other Objects	11,737
Total Regular Programs - Elementary / Secondary	\$156,672,641
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,200,817
200 Personnel Services - Employee Benefits	14,898,179
300 Purchased Professional and Technical Services	5,508,292
400 Purchased Property Services	1,750
500 Other Purchased Services	2,623,628
600 Supplies	220,801
800 Other Objects	3,210
Total Special Programs - Elementary / Secondary	j T* ET BT /F4 7.999 Tf0 0 0

<u>Description</u>	<u>Amount</u>
600 Supplies	5,031,220
700 Property	120,000
800 Other Objects	6,750
Total Operation and Maintenance of Plant Services	\$25,593,407
2700 Student Transportation Services	
100 Personnel Services - Salaries	5,993,592
200 Personnel Services - Employee Benefits	3,684,333
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	116,500
500 Other Purchased Services	10,216,000
600 Supplies	889,850
700 Property	10,000
800 Other Objects	800
Total Student Transportation Services	\$20,921,875
2800 Support Services - Central	
100 Personnel Services - Salaries	1,430,687
200 Personnel Services - Employee Benefits	917,817
300 Purchased Professional and Technical Services	642,897
400 Purchased Property Services	1,192,375
500 Other Purchased Services	628,847
600 Supplies	93,776
800 Other Objects	1,761
Total Support Services - Central	Total

<u>Description</u>	<u>Amount</u>
Total Community Services	\$4,030,493
Total	

Cash and Short-Term Investments

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$90,131,000** **\$75,631,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	18,320,000	12,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,178,940	2,178,940
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund

\$20,498,940

\$14,533,940

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$20,498,940	\$14,533,940

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$20,498,940	\$14,533,940
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	83,894	128,173
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$83,894	\$128,173
2000 Support Services		
2100 Support Services - Students	8	11
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		

Description

- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700

Nonspecial Education

Special Education

Description

300 Purchased Professional and Technical Services
400 Purchased Property Services

Nonspecial Education

Special Education

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	9	13
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central	\$9	\$13
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$17	\$24
TOTAL EXPENDITURES	\$83,911	\$128,197

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Revenue from State Sources	\$9,508	\$14,526
TOTAL REVENUES	\$9,508	\$14,526

2020-2021 Final General Fund Budget

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,725	2,636
7820 State Share of Retirement Contributions	7,783	11,890
Total Revenue from State Sources	\$9,508	\$14,526
TOTAL REVENUES	\$9,508	\$14,526

